

PIONEER GENERAL



Your Future, Our Commitment

AUCTION

AUCTIONEERS COMBINED POLICY

Comprehensive Shield for Your Auctioneering Practice

What is Covered?

A specialized multi-peril insurance solution designed specifically to meet the statutory, operational, and liability requirements of licensed auctioneers. This combined policy consolidates multiple essential covers into a single, seamless package, protecting your firm, reputation, and clients' assets.

KEY COVERAGE SECTIONS

SECTION A: Professional Indemnity

- Covers legal liabilities, defense expenses, and financial claims resulting from alleged errors, omissions, or professional negligence committed during execution or valuation duties.

SECTION B: Fire & Special Perils

- Protects your office premises, business equipment, and contents against direct physical loss or damage caused by fire, explosion, lightning, and allied perils.

SECTION C: Burglary & Theft

- Safeguards business contents, office furniture, and valuable assets against financial loss arising from violent or forced entry and theft from your premises.

SECTION D: Auctioneer's Bond

- Provides the mandatory statutory bond guarantee required for licensing compliance by the Auctioneers Licensing Board to practice legally.

KEY POLICY BENEFITS

Enhance your practice coverage with built-in benefits:

- **Board License Compliant:** Fulfills licensing, bond, and professional requirements set by the Auctioneers Licensing Board.

CONTACT US



www.pioneerassurance.co.ke



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Pioneer House,
Moi Ave 3rd, 6th, 7th Floor



- **Defamation, Libel & Slander Protection:** Covers defense costs and awards against claims of unintentional defamation or libel in legal submissions.
- **Customizable Limits of Indemnity:** Tailored policy limits ranging from statutory requirements up to high-capacity options depending on firm size and case volume.
- **Seamless Claims Support:** Dedicated claims assistance ensuring prompt defense funding and reputation preservation.
- **Retroactive Cover Options:** Protection available for qualifying past legal services rendered prior to current policy initiation.

ELIGIBILITY & REQUIREMENTS

- Fully licensed auctioneers registered under the Auctioneers Licensing Board.
- Duly completed and signed Proposal Form.
- Copy of valid Auctioneer Practicing License / Certificate.
- Copy of PIN Certificate and Business Registration Documents.

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