

Single Premium Paying Client

For a client paying single premium the life cover is 20% of the fund value deposited from inception

• Single Premim	• LIFE COVER
• 400,000	• 80,000
• 500,000	• 100,000

Illustration for single premiums

In the event you take out a 15 year policy and make a single premium of KSHs 500,000. The 1st pay out can be from the 1st year. In the illustration the 1st payout is from the 5th year.

NB - assumption of an 8% interest

FIRST PAY OUT-YEAR 5			
YEAR	FUND VALUE (YEAR END)	AMOUNT	FUND BALANCE
1	515,997	—	515,997
2	548,975	—	548,975
3	584,060	—	584,060
4	621,388	—	621,388
5	661,101	50,000	661,101
6	650,157	50,000	600,157
7	638,305	50,000	748,305
8	626,126	50,000	576,126
9	612,947	50,000	562,947
10	598,926	50,000	548,926
11	584,008	50,000	534,008
12	568,137	50,000	518,137
13	551,252	50,000	501,252
14	533,287	50,000	483,287
15	514,174	514,174	—

JAWABU is a flexible, tailor-made plan designed to meet individual needs—whether it's saving for travel, a wedding, a home, a car, or an emergency fund. It's ideal for anyone aiming to secure their children's education or grow long-term savings with strong returns and protection to achieve life goals.

CONTACT US



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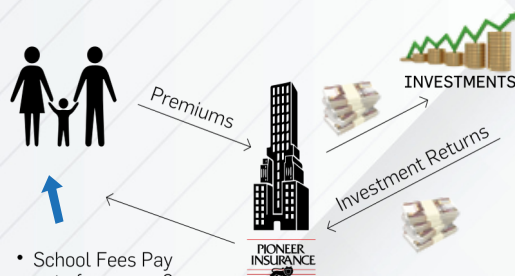
JAWABU POLICY

Your future, Our commitment



THE PRODUCT

Jawabu is an investment linked insurance product that provides the opportunity of saving up for future education needs. This niche addressed by this product is that pay outs can be begin as early as the 13th month from inception.



- School Fees Pay outs from year 2 onwards
- Life cover
- Maturity benefit
- Waiver of Premium applicable

Product Features

NARRATION	CHARACTERISTICS
Minimum Term	5
Maximum Term	15
Minimum Entry Age	18
Maximum Entry Age	65-(Eligible Term-5 yrs.)
Minimum monthly premium	3,000
Minimum single premium	400,000
Premium frequency	Monthly ,Quarterly, Semi Annually ,Annually

Survival Benefits

Partial payment

Monthly Premium Payments - The payouts are 25% of the fund value of the previous year. This is payable from the 13th Month

ILLUSTRATION

Term One	12.5%
Term Two	7.5%
Term Three	5%
TOTAL	25%

Single Premium Payments -10% of the single premium amount is issued as a partial payment. This is payable from the 13th Month

ILLUSTRATION

Fund Value	400,000
Partial Payment	10% Fund Value
Payment 13th Month	40,000

Death Benefits

Monthly Paying Client - in the event of death of a client, the sum assured is based on the premium contribution per month as per the below illustration

• Regular premium	• LIFE COVER
• 3,000 - 5,000	• 100,000
• 5001 - 7,500	• 250,000
• Above 7,500	• 500,000

Other Benefits

- **Tax relief** - the policy allows for a tax relief of 15% of the annual premium with maximum of KSHs. 60,000 per year.
- **Policy Loan** - The policy can issue the client a policy loan after continuous premium contribution of 36 months or on the 36th month of a single premium contribution
- **Premium waiver** - in the event of the death of a policy holder all the premium is waived and benefits payable will be paid out to the beneficiaries.
- **Minimum interest on policy** - the guaranteed interest on the monthly contribution is 4% while that of the single premium is 5%

Illustration – Monthly Premium Contribution

PREMIUM	TERM	LIFE COVER
3,000	5	100,000
FIRST PAY OUT-YEAR 2		
YEAR	AMOUNT	
2	11,328	
3	17,002	
4	21,644	
5	20,135	
Maturity Value	109,391	
TOTAL	179,500	

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