PIONEER ASSURANCE

INDIVIDUAL PENSION PLAN

Build Your Wealth Today, Secure Your Ideal Retirement Tomorrow

What is Covered?

The Pioneer Individual Pension Plan is a flexible, long-term savings and investment vehicle designed for employed individuals, self-employed professionals, and business owners. Registered under the Retirement Benefits Authority (RBA), this plan enables you to systematically build a dedicated retirement nest egg while enjoying generous statutory tax exemptions along the way.

KEY COVERAGE SECTIONS

SECTION A: Guaranteed Interest Accumulation

- Your contributions earn a guaranteed minimum interest rate plus annual bonus declarations, ensuring steady compound growth for your retirement fund.

SECTION B: Income Tax Relief

- Qualifies for statutory tax benefits, allowing you to deduct contributions directly from your taxable income up to current maximum regulatory limits.

SECTION C: Flexible Savings & Lump Sum Drawdown

- Choose your preferred contribution amount and payment frequency, with the flexibility to access up to 50% of accrued benefits upon early withdrawal or retirement.

SECTION D: Life & Disability Protection Options

- Optional group life or disability riders can be attached to protect your savings goal if an unexpected illness, injury, or death occurs before retirement.

KEY POLICY BENEFITS & FEATURES

- **Complete Flexibility:** Adjust, pause, or increase your savings contributions anytime without penalty to match your changing financial situation.

CONTACT US

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Moi Ave 3rd, 6th, 7th Floor

- **Tax-Exempt Investment Growth:** Earn tax-free returns on investment income earned by the fund during the accumulation phase.
- **Portability:** Keep your personal scheme intact even if you change employers, start a business, or transition into consulting.
- **Flexible Retirement Options:** Convert your fund into a lump sum payout, an annuity for life, or a programmed withdrawal scheme at age 50 or above.

ELIGIBILITY & GROUP REQUIREMENTS

- **Target Groups:** Registered Corporates, SACCOs, Welfare Groups, Faith-Based Organizations, and Chamas.
- **Minimum Group Size:** Requires a minimum group membership (typically 10+ members) to qualify for group terms.
- **Age Limits:** Members and spouses aged 18 to 75 years; children covered up to 18 years (or up to 24 years if in full-time education).

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YEARS

Your Future, Our Commitment

Contact us

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